

105TH CONGRESS
2D SESSION

H. R. 3291

To repeal pending changes in the interest rates applicable to Federal Family Education Loans.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 26, 1998

Mr. KANJORSKI (for himself, Mr. GORDON, Mr. LATOURETTE, and Mr. BE-REUTER) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To repeal pending changes in the interest rates applicable to Federal Family Education Loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Loan Preser-
5 vation Act”.

6 **SEC. 2. REPEAL.**

7 (a) INTEREST RATE.—Subsection (h) of section
8 427A of the Higher Education Act of 1965 (20 U.S.C.
9 1077a(h)) is repealed.

1 (b) SPECIAL ALLOWANCE.—Subparagraph (F) of
2 section 438(b)(2) of such Act (20 U.S.C. 1087–
3 1(b)(2)(F)) is repealed.

○